

Department of Finance <div style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</div>		Fund: 0069 PAGE 1 Renumbered From:
<u>Legal Title</u> Barbering and Cosmetology Contingent Fund		
<u>Legal Citation/Authority</u> Chapter 788, Statutes of 2003 (SB 362) Business and Professions Code section 7415 – 7426.5		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> This fund was created to combine the State Board of Barber Examiners Fund (#0713) and the Board of Cosmetology Contingent Fund (#0738). The fund will be used to deposit all license fees and penalties collected from those in the Barbering and Cosmetology fields. The monies will be used for the operation of the State Board of Barbering and Cosmetology.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs – Regulatory Boards/ Org 1110		
<u>Major Revenue Source</u> License fees and penalties related to the practice of Barbering and Cosmetology.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 7422 of the Business and Profession Code appropriates the Board of Barbering and Cosmetology to carry out the provisions of this chapter.		
<u>State Appropriations Limit</u> Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 1672, Statutes of 1990 created this fund with the original name of the Board of Barbering and Cosmetology Contingent Fund. Chapter 568, Statutes of 2000 changed the name to the Barbering and Cosmetology Contingent Fund.		